

## **APPROVAL OF GRANT BY GREEN CLIMATE FUND**

1. The Green Climate Fund (GCF) has approved a grant of **\$ 28.21 million** (about Rs 1 billion) for the implementation of a project entitled '*Accelerating the transformational change to a low carbon economy in the Republic of Mauritius*'.
2. In July 2015, a Project proposal was submitted to the Green Climate Fund with the assistance of the UNDP and the support of the Ministry of Finance and Economic Development. The project comprises two main components:

### **Phase 1: 2017-2019**

- (i) Strengthening Mauritius Renewable Energy Agency and Utility Regulatory Authority **USD 1.1 million**
- (ii) Installation of battery and CEB's grid strengthening: \$ 10.9 million **USD 10.9 million**

### **Phase 2: 2020-2024**

- (i) Smart Grid **USD 2.7 million**
- (ii) 25 MW of rooftop solar PV **USD 12.7 million**
- (iii) 300 kW solar PV in 3 villages in Agalega **USD 0.81 million**